

Bizfile

Redefining Business Landscape
with Technology



The Accounting and Corporate Regulatory Authority (ACRA) is a statutory board responsible for the monitoring of registered companies' corporate compliance with disclosure requirements and the regulation of public accountants performing statutory audit in Singapore.

In 2002, ACRA adopted a web-based electronics registration and filing system specially designed and built to enable the registry authority to best serve its business partners and end-customers.

Bizfile

BizFile is a secured, flexible, and cost-effective system that is scalable to handle simple to extremely complex transactions. This paperless system makes it fast, easy and convenient to retrieve accurate information. As all electronic records are archived, business continuity is attained. Conversion to a paperless system also provides savings on storage costs as physical warehouses are not required.

Bizfile manages the end-to-end life-cycle of a company, Business, LLP, PA & PAF from name reservation, to incorporation, to filing and finally to cessation or striking off. What previously took days has now been reduced to just minutes as a result of streamlined and automated processes. In addition, these activities can be performed 24 hours a day, 7 days a week. No matter where you are, as long as there is an Internet connection, a company can be registered within minutes, hence reducing the long queues at the service counters.

Challenges

- Long and paper-based processes
- Time consuming and inconvenience to businesses
- High operational costs
- Incremental storage costs
- Inaccuracy of data

Solution

- Web-based electronic registration and filing system

Benefits

- High operational efficiencies
- Increased convenience to businesses
- Increased ease of compliance to regulatory requirements
- Increased data accuracy
- Increased cost efficiencies for businesses

Main Features

- Online registration, maintenance and cessation of Company, Business, LLP and Public Accountant transactions
- Online check with other referral authority for approval
- Online check with CPF for owners / partners Medisave status
- Email / SMS Notification of successful transaction Online enquiry for transaction status
- Online search & Information selling
- Various payment modes User-friendly graphical user interface
- Bulk data service provided to other government agencies and service providers
- Interface with other systems like OASIS, IRAS, and SGNIC etc.
- Interface with UEN central system using Web-Services

What was provided was an end-to-end services, ranging from consultancy to design to implementation and maintenance. BizFile also integrates seamlessly with payment, financial, document management, workflow, business intelligence, reporting systems, amongst others through web services.

Continuous Adoption of Technologies

ACRA takes a proactive role in driving its operational efficiencies through exploring and adopting new technologies. It has since been recognised internationally for its progressive approaches through technologies to provide quality services to enterprises in the Singapore business landscape.

ACRA has adopted Bizfile since 2002, and is the first in the world to implement the system. In 2008, ACRA was commended on its initiative in a World Bank publication "Celebrating Reform 2008".



Friendly interfaces at ACRA's one-stop business services portal (www.acra.gov.sg)

Contact us at reachus@ncs.com.sg for more details



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